



June 1, 2017

Introducing Friess Small Cap Growth Fund

GREENVILLE, Del. — Friess Associates LLC today announced the launch of Friess Small Cap Growth Fund. Friess Small Cap Growth Fund represents the first time Friess Associates makes its small-cap services widely available.

Smaller companies played such a significant role in the early growth of Friess Associates that the firm began dedicating specialized attention to the small-cap category in 1982. Over the next 35 years, only institutions and high-net-worth individuals able to meet substantial investment minimums could access the firm's small-cap services.

Friess Small Cap Growth Fund's investment minimum is \$2,000 in the fund's investor class, which will trade under the ticker symbol SCGNX. Led by Chief Investment Officer Scott Gates, Friess researchers cooperate to manage the portfolio as a team utilizing the firm's time-tested investment strategy.

"Friess Small Cap Growth Fund operates in a fruitful hunting ground for our earnings-driven investment approach," Scott said. "Exhaustive research is at the core of our investment strategy, and we believe the small-cap category offers some of the best opportunities to find underappreciated companies through bottom-up legwork."

Friess Small Cap Growth Fund is designed to capitalize on the relationship between earnings performance and stock prices by holding companies experiencing above-average earnings growth that also show promise to exceed consensus earnings expectations. While the fund's market-cap characteristics reflect its small-cap focus, the portfolio's sector weightings result from a true bottom-up, company-by-company approach and do not reflect the composition of any market index.

Institutional class shares of Friess Small Cap Growth Fund will trade under the ticker symbol SCGFX.

Founded in 1974, Friess Associates manages growth-equity portfolios that span the market-cap spectrum. Every Friess-managed portfolio follows the same investment strategy emphasizing the relationship between each company's earnings performance and its share price. Friess Associates manages separate portfolios for institutions and high-net-worth individuals. The firm also serves as subadvisor to AMG Managers Brandywine Fund (BRWIX), AMG Managers Brandywine Blue Fund (BLUEX) and AMG Managers Brandywine Advisors Mid Cap Growth Fund (BWAFFX).

Mutual fund investing involves risk. Principal loss is possible. Friess Small Cap Growth Fund invests in small-cap companies, which involve additional risks such as limited liquidity and greater volatility. The Fund may also invest in depositary receipts, which are generally subject to the same risks as the foreign securities because their values depend on the performance of the underlying foreign securities.

The funds' investment objectives, risks, charges and expenses must be considered carefully before investing. For this and other information related to Friess Small Cap Growth Fund, please call (855) 656-3017 or visit www.friessfunds.com for a free prospectus. Prospectuses for the AMG Managers Brandywine Funds are available at (800) 835-3879 and www.amgfunds.com. Read the appropriate prospectus carefully before investing.

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